

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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IN RE CHICAGO BRIDGE & IRON : 17 Civ. 1580 (LGS)
COMPANY N.V. SECURITIES LITIGATION :
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ORDER

LORNA G. SCHOFIELD, District Judge:

WHEREAS, on March 23, 2020, Plaintiffs' class certification motion was granted. (Dkt. No. 237). The Class is defined as "all those who purchased or otherwise acquired the common stock of Chicago Bridge & Iron Company N.V. on the NYSE during a Class Period from October 30, 2013, through and including June 23, 2015, excluding Defendants, officers, and directors of CBI, members of their immediate families and their legal representatives, heirs, successors, or assigns, and any entity in which Defendants have or had a controlling interest." (Dkt. No. 237).

WHEREAS, on April 13, 2020, the parties filed a proposed form and manner of notice pursuant to Federal Rule of Civil Procedure 23(c)(2)(B). (Dkt. No. 239).

WHEREAS the notice distribution plan provides that the notice administrator will mail individual notices to an estimated 150,000 class members via a postcard (Dkt. No. 239-1) not later than 21 business days from the Court's order approving the proposed form and manner of notice (the "mailing date"). The postcards summarize the information and rights of potential class members contained in the more detailed long-form notice (Dkt. No. 239-2), and direct potential class members to a dedicated website where comprehensive information will be available and the long-form notice will be posted and available for download. A summary notice

(Dkt. No. 239-3) will also be disseminated via two national press releases sometime after the mailing date. The notice administrator will use reasonable efforts to mail copies of the long-form notice to all nominee purchasers of CB&I's common stock during the Class Period.

WHEREAS Plaintiffs propose allowing potential class members 45 days from the mailing date to request exclusion from the class.

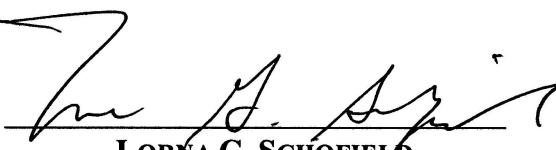
WHEREAS Plaintiffs have selected Epiq Class Action and Claims Solutions, Inc. as proposed notice administrator, after soliciting competitive bids from three reputable firms.

WHEREAS the long-form notice clearly and concisely states in plain, easily understood language (i) the nature of the action; (ii) the definition of the class certified; (iii) the class claims, issues, or defenses; (iv) that a class member may enter an appearance through an attorney if the member so desires; (v) that the court will exclude from the class any member who requests exclusion; (vi) the time and manner for requesting exclusion; and (vii) the binding effect of a class judgment on members under Rule 23(c)(3). (Dkt. No. 239-2).

WHEREAS the Court finds that the parties' proposed form and manner of notice provides to class members "the best notice that is practicable under the circumstances," as is required by Rule 23(c)(2). *See* Fed. R. Civ. P. 23(c)(2). It is hereby

ORDERED that the parties' proposed form and manner of notice is **APPROVED** and Epiq Class Action and Claims Solutions, Inc. is appointed notice administrator.

Dated: April 20, 2020
New York, New York



LORNA G. SCHOFIELD
UNITED STATES DISTRICT JUDGE